



MEMORANDUM

To: The Tuskegee University Community

From: John E. Page, Chairman
Tuskegee University Board of Trustees

Subject: Summer Meeting of the Board of Trustees / Retreat

The Tuskegee University Board of Trustees (“Board”) held its Summer Meeting/Retreat in Birmingham, Alabama on June 7-9, 2018. The summer meeting, held at the Westin Birmingham Hotel, coincided with the university’s 2018 Convening of Partners. Hosted by the Alabama Power Company, the convening brought together the university’s senior leadership with several philanthropic partners to spark dialogue about opportunities that will align our academic and research capabilities with the needs of their respective organizations. In addition, Boeing, Procter & Gamble, and Regions Financial were honored at the pre-convening dinner for their financial support to the university over the years.

The Board also hosted a special reception for Eminent Associates in the Metro-Birmingham area. Alabama Power Vice President and Trustee Jonathan Porter brought greetings on behalf of the Board, and Lily McNair was officially introduced to the alumni in attendance as the eighth president. Interim President Charlotte Morris was lauded by the Board for her service as a faculty member, administrator, and two terms as interim president. The following are a summary of the discussion/actions taken:

1. Received reports from the interim president, provost, and chief financial officer on the current state of the university.
2. Received updates on the Fall 2018 enrollment projections and improvements/conditions of the university’s residence hall facilities.
3. The Board Retreat’s focus was on fundraising. Representatives from the fundraising firm, CCS Fundraising, delivered a presentation on current trends, the board’s role in fundraising, and other philanthropy topics.
4. Announced the creation of the Joint Committee of Trustees and Stakeholders to further enhance communication between the Board and members of the various constituencies in the university community.
5. Established the Dr. Charlotte P. Morris Endowed Student Scholarship to honor the more than 30 years of service to Tuskegee University.
6. Consistent with University priorities, management of financial resources continues as priority toward the end of long-term financial health. Through April 2018, the University continues to show positive operating trends. Based on internal financial statements, the



results of operations showed a positive change in net assets was \$12.4 million. Operating expenses were \$4.2 million below the revised budget amount and revenues exceeded the revised budget by \$1.9 million. Trustees Byron Jones, Gregory S. Nixon, and Carla C. Whitlock attended their first meeting of the Board of Trustees. Kayla Foy, a graduating senior from Birmingham, also attended her first meeting as the recently elected Student Trustee.

7. We also share with you that Trustee Floyd L. Griffin has decided to retire from the Board. We thank Trustee Griffin for his dedication to Tuskegee University and his years of service on the Board.