



## MEMORANDUM

To: The Tuskegee University Community

From: John E. Page  
Chair, Board of Trustees

Charlotte P. Morris, Ph.D.  
Interim President

Subject: Annual Meeting of the Board of Trustees

The Tuskegee University Board of Trustees held its Annual Meeting on the university's campus March 15-17, 2018. On Thursday evening, the Board attended a reception and presentation at the James Henderson Agricultural Teaching, Extension and Research Building, where faculty and students highlighted the university's cutting-edge research. On Friday, committees of the Board engaged with and received reports from the university administration, and the trustees also had an opportunity to have lunch with students in Tompkins Hall, as well as tour the Legacy Museum and University Archives. Interim President Morris hosted the trustees for a dinner on Friday at Grey Columns, the presidential residence.

The Board held its annual meeting on Saturday morning, and the following is a summation of the major discussions and/or actions taken:

1. The interim president, provost, and chief financial officer reported on the current affairs of the university.
2. The interim president and provost provided an update on the university's reaffirmation of accreditation and the preparedness for the visit by the SACSCOC team's onsite visit March 19-22. The Board also received an overview of the university's Quality Enhancement Plan (QEP) and its importance to the reaffirmation of accreditation efforts.
3. The university remains in fiscally sound health and continues to improve on efficiencies in its operations. The university continues to remain prudent with its expenditures and has benefited from long-term debt financing that significantly reduced interest costs.
4. The Finance-Investments Subcommittee met with its investment advisors, Prime Buchholz. The endowment continues to outperform its benchmark and its value as of February 28, 2018, was \$126 million.

5. The Board approved the Finance Committee's recommendation to spend requested funds on several facilities, including student residence hall renovations for Emery III and IV, Commons F, as well as the Kellogg Center.
6. The Board of Trustees voted to award *emerita* status to Dr. Doris Holeman, who recently retired as professor and interim dean of the School of Nursing and Allied Health.
7. The Board re-elected Joseph Grasso, Erick Harris and John Page to another three-year term, and elected three alumni to three-year terms as new trustees:
  - Byron Jones '87 (accounting), executive vice president and chief financial officer for the University of Phoenix, Phoenix, Arizona
  - Greg Nixon '85 (mechanical engineering), chief administrative officer, chief legal officer and corporate secretary for DynCorp International, McLean, Virginia
  - Carla Whitlock '95 (finance), first vice president of SunTrust Bank's Enterprise Risk division, Atlanta
8. The Board, by a unanimous vote, elected its officers during the annual meeting. John Page was re-elected as board chair. Norma Clayton, Erick Harris, and Kevin Green were elected first vice chair, second vice chair and secretary, respectively.