



BOARD OF TRUSTEES

To: The Tuskegee University Community

From: John E. Page, Chairman
Tuskegee University Board of Trustees

Subject: Fall Meeting of the Board of Trustees

The Tuskegee University Board of Trustees (“Board”) held its Fall Meeting in Tuskegee, Alabama October 25-27, 2017 at the Kellogg Hotel and Conference Center on the Tuskegee University campus. The Fall Meeting coincided with the university’s 2017 homecoming celebration. In addition to the many alumni returning for the celebrations, congratulations to those alumni celebrating reunions from the classes of 1982, 1987, 1992, 1997, 2002, 2007, and 2012. A special recognition to the Class of 1992 for celebrating its 25th Reunion this year.

The university, in conjunction with the Tuskegee National Alumni Association, Inc., hosted a dedication for the Jock Smith Tuskegee University National Alumni Association House on Thursday, October 26, 2017. Prior to his un-timely death, Jock served as the co-founder, national partner and president of The Cochran Firm, and managing partner of the firm’s Tuskegee, Alabama office. Jock, who graduated from Tuskegee in 1970, was elected to the Board of Trustees in 2011, and served honorably until his death in 2012. The family of the late Jock Smith donated his old law office building to the university upon his death.

The following are a summation of the major discussions and/or actions taken:

1. Received and reviewed the President’s Report and her vice-presidents regarding the current operations of the university.
2. Received an update on the university’s preparation for the SACSCOC Decennial 2018 Re-affirmation. The compliance certification report was submitted on September 5, 2017, and the on-site team visit will be March 20 – 22, 2018. SACSCOC will render a final decision on re-affirmation before its annual meeting in December 2018.
3. Total enrollment increased approximately 2% from a year ago. Total enrollment for fall 2017 was 3,140, which includes 2,599 undergraduates, 285 graduate students, and 256 veterinary medicine students.
4. The university’s financial position continues to improve. For the fiscal year ended 06/30/2017, the university generated an operating surplus of \$5.1 million. Long-term debt decreased \$6.6 million to \$133.8 million from fiscal year 2016 to 2017.

5. Approved reallocation of the university's endowment portfolio based on recommendations of the investment advisors. As of September 30, the total value of the endowment was \$124 million, up \$12 million from \$112 million last year this time.
6. The Provost and Vice President for Academic Affairs provided an overview of the university's program review process. As a result of these reviews, the Board approved the elimination of the Bachelor of Science in Clinical Laboratory Sciences. The program is being eliminated due low enrollment and no current students in the professional phase of the program.
7. The Board approved the President's reorganizational structure for direct reports. Under the new organizational structure, the President will now only have six senior administrators directly reporting to her. This will allow the President greater flexibility in directing the overall functions of the university while spending more time fundraising and developing critical relationships for the university.
8. Hosted representatives from Base 11 to discuss MOU with the College of Engineering for the development of a mobile rocketry lab. Base 11 is a STEM workforce and entrepreneur company on a mission to build a sustainable middle class in America.
9. Hosted Monroe "Bud" Moseley, Vice President, of the executive search firm, Isaacson, Miller, to discuss the presidential search.
10. The Board of Trustees will convene its Winter Meeting in Atlanta, Georgia during the month of January 2018 with the Annual Meeting at Tuskegee University in March of 2018.

JEP